

**Resolution No. 20-01
of the
Bradley Lake Project Management Committee**

Optimization of Bradley Project Power

Introduction: The Bradley Lake Management Committee (BPMC) has been asked to provide assurance to potential lenders that it uses the Bradley Lake Hydroelectric Project (Bradley Project) in a manner that optimizes and prioritizes the Bradley Project as an energy resource.

Purpose of Resolution No. 20-01: To confirm a long-standing objective of the BPMC and provide assurance to electric consumers and potential lenders that the BPMC operates the Bradley Project to maximize the benefits provided by the energy generated by the Bradley Project.

RESOLUTION No. 20-01

WHEREAS, the BPMC is responsible for the operation and maintenance of the Bradley Project as well as the scheduling, production, and dispatch of Bradley Project power;

WHEREAS, each Purchaser, in its capacity as a member of the BPMC uses its best efforts consistent with Prudent Utility Practice to assist in assuring the Bradley Project provides power at the lowest responsible cost to the Purchasers in a manner that is compatible with the Purchasers electric systems and consistent with Title 44, Chapter 83 of the Alaska Statutes and the Power Sales Agreement,

WHEREAS, the energy generated by the Bradley Project is one of the most cost effective sources of energy on the Railbelt; and,

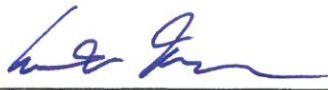
WHEREAS, BPMC wishes to confirm its long-standing objective and provide assurance to electric consumers and potential lenders that the BPMC operates the Bradley Project to maximize the benefits provided by the energy generated by the Bradley Project.

THEREFORE, BE IT RESOLVED that the BPMC will continue to optimize and prioritize the Bradley Project to the maximum extent practicable for the benefit of the electric consumers and electric systems of the utilities serving the Alaska Railbelt.

Dated at Anchorage Alaska, this 29th day of May 2020.



Chair, Anthony M. Izzo

Attest: 

Secretary, Curtis Thayer